decisions of the Government relating to disinvestment do not have a bearing on the jobs of the workers of the concerned Public Sector Company. When the Governemnt's decision on disinvestment in a company involves transfer of management and ownership of the company, the issues relating to employees arise. In such cases, the relevant issues are appropriately addressed in the terms and conditions of sale. Further, even in the cases of disinvestment involving transfer of ownership and management, the job of each and every employee is not affected. In view of the above, it is not possible to work out, in advance, the number of employees likely to be affected.

Appointment of Global Advisors

2376. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a)whether Governemnt are considering appointment of Global Advisors on matters related to disinvestment in selcct Public Sector Undertakings;

(b) if so, whether Government apprehend the danger of the prospective buyers of such PSUs manipulating to foist their agents as "Global Advisors; and

(c) what steps Govermment propose to take to obviate such an eventuality?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes Sir. Government has appointed 'advisors' for assisting in the implementation of the decisions of the Government in regard to disinvestment in various Public Sector Enterprises.

(b) and (c) No Sir. After the Government takes the decision to disinvest its equity, partly or fully, in a Public Sector Company, the services of a professional consultant are required to assist the Government in implementing the decision. The role of the 'advisors (s)' is limited to advise the Government on various aspects of the implementation of a Government decision for disinvestment in a

Public Sector Company. Even on matters on which the advisor is asked to advise, Government is not bound by the advice of the advisor. The decisions are taken by the Government, in regard to issues relating to implementation matters, after considering all relevant factors.

The selection of the advisors is based on the process of Global Competitive Selection in which both Indian and International Consultants are eligible to participate. The procedure involves issuing advertisement, both nationally and internationally, as per the transaction requirements, calling the bidders to make presentations before an Inter Ministerial Committee, evaluation of their presentations on predetermined criteria, short listing on the basis of evaluation and selection of the lowest bidder among the short listed participants. The criteria used to evaluate the presentations of the participants include various parameters like experience of disinvestment in the specific sectors, research capabilities, personnel, infrastructure and investment in India, understanding of the PSU to be disinvested, the team of advisors that will be deployed, proposed valuation and methodology to be adopted etc.

Revival of CCI

2377. SHRI P. K. MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to sell the holdings in Cement Corporation of India to a multi-national company;

(b) if so, the details thereof; and

(c) if not, the manner in which this loss making PSU will be revived?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) There is no proposal as of now under consideration of the Government to sell holdings in Cement Corporation of India to any multinational company.

(c) The revival of CCI is under consideration of BIFR.